

Payson

June 30, 2010

CITY

FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, as amended which states in effect:

“on or before the first regularly scheduled City Council meeting of May, the mayor or budget officer shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Payson City for the fiscal year ending June 30, 2010, as approved and adopted by resolution or ordinance dated June 17, 2009. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

10-6-113-118 (no increase in tax rate – final budget adopted by June 22);

59-2-918 - 920, (increase in tax rate – final budget adopted by August 17)

was held on June 3<sup>rd</sup> and 17<sup>th</sup>, 2009 for all budgetary funds.

Signed: \_\_\_\_\_

Budget Officer

Subscribed and sworn to this,

9 Day of July, 2009.

Jeanette Curtis  
City Recorder



**PAYSON CITY CORPORATION**  
**General Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 10</b>				
10-31	<b>Taxes</b>			
10000	General Property	\$ 737,196	\$ 723,000	\$ 741,084
11000	Motor Vehicle	\$ 127,852	\$ 138,000	\$ 115,690
20000	Redemptions/Penalty & Interest		\$ 40,000	\$ 42,000
30000	General Sales and Use	\$ 2,541,410	\$ 2,347,000	\$ 2,417,000
40000	Transit		\$ -	\$ -
50000	Cable TV Franchise		\$ 49,000	\$ 40,000
60000	Inkeepers Fee		\$ 7,919	\$ 9,000
70000	Telephone Tax		\$ 246,007	\$ 270,000
	Utility Tax	\$ 918,595	\$ 961,854	\$ 930,000
	Other Taxes	\$ 327,021		
10-32	<b>Licenses and Permits</b>	\$ 237,264		
10000	Business Licenses & Permits		\$ 40,000	\$ 35,000
21000	Building, Structures, & Equip.		\$ 135,020	\$ 56,511
22000	Animal Licenses & Permits		\$ 2,500	\$ 2,500
10-33	<b>Intergovernmental Revenue</b>	\$ 815,120		
10000	Federal Grant		\$ -	\$ -
11000	JTPA Grant		\$ -	\$ -
11100	Local Law Enf Block Grant		\$ -	\$ -
11200	Cops MORE Grant		\$ -	\$ -
12000	Public Safety		\$ -	\$ -
13000	Mountainlands/Sr. Citizens		\$ 7,198	\$ 6,500
22000	Fire Grants		\$ 22,518	\$ 17,000
40000	State Grants		\$ -	\$ -
42000	Nebo School/Officer Grant		\$ 38,529	\$ 36,076
43000	Arrive Alive		\$ -	\$ -
44000	Cops-in-Shop Grant		\$ -	\$ -
45000	Drug Task Force		\$ -	\$ -
46000	Victims Advocate Grant		\$ 28,000	\$ 30,000
47000	Police Equipment Grant		\$ -	\$ -
48000	State Grant (CERT)		\$ -	\$ -
49000	Utah Tree Grant		\$ -	\$ -
50000	State Shared Revenues		\$ -	\$ -
56000	Class C Road Allotment		\$ 500,000	\$ 500,000
57000	Court Miscellaneous		\$ -	\$ -
58000	State Liquor Fund Allotment		\$ 20,350	\$ 20,357
59000	Interlocal Cont - Chip & Seal		\$ -	\$ 7,500
70000	Local Government Grant		\$ -	\$ -
80000	Local Government Shared Rev.		\$ -	\$ -
81000	County Fire Allotment		\$ 110,000	\$ 100,000
82000	Library Grant		\$ 12,976	\$ -
83000	Interlocal Contributions-Vict Ad		\$ 20,804	\$ 20,804
84000	County Recreation Fees (Rest Tax)		\$ 10,068	\$ 10,489

**PAYSON CITY CORPORATION**  
**General Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
10-34	<b>Charges for Services</b>	\$ 657,672		
10000	General Government		\$ -	\$ -
11000	Court Costs, Fees, & Charges		\$ -	\$ -
12000	Zoning & Subdivision Fees		\$ 12,000	\$ 15,000
13000	Printing & Duplication Services		\$ 120	\$ 100
13100	P&Z Copies & Services		\$ 158	\$ 200
13200	Pay by Phone Convenience Fee		\$ 3,100	\$ 3,000
13300	Collection Fee		\$ 5,100	\$ 7,000
19000	Traffic School		\$ 6,958	\$ 9,000
20000	Cops Fast Program		\$ -	\$ 18,631
21000	Special Police Services		\$ 4,415	\$ 3,500
21100	N.E.T. Reimbursement		\$ -	\$ -
21200	DARE Donations		\$ -	\$ -
21210	CERT Donations		\$ -	\$ -
21300	Other Police Revenue		\$ -	\$ -
22000	County Fire Reimbursements		\$ 71,515	\$ 22,000
23000	Plan Check		\$ -	\$ -
24000	Fire Inspections		\$ 10,920	\$ 4,000
25000	Public Works Inspections		\$ 25,000	\$ 17,000
26000	GIS Surveyor Reimbursement		\$ -	\$ 40,249
30000	Street & Public Improvements		\$ -	\$ -
70000	Parks & Public Property		\$ 2,500	\$ 3,000
71000	Recreation Fees		\$ 258,275	\$ 258,120
72000	Parks & Recreation Concessions		\$ 86,000	\$ 95,000
73000	Banquet Hall Fees		\$ 200	\$ 200
74000	Other Rent/Use Charges (Cel tower)		\$ 11,400	\$ 10,428
83000	Burial Fees		\$ 28,000	\$ 39,175
84000	Cemetery Lots		\$ 18,000	\$ 14,750
85100	Swimming Pool Fees		\$ 249,500	\$ 259,000
85200	Pool Lessons		\$ 53,000	\$ 63,000
85300	Swim Team Revenue		\$ 7,800	\$ 11,700
10-35	<b>Fines &amp; Forfeitures</b>	\$ 188,316		
11000	Fines/Court		\$ 165,000	\$ 165,000
11200	Bail/Fines-Court		\$ -	\$ -
12000	Fines/Library		\$ 14,400	\$ 6,000
30000	Forfeitures/Seisures		\$ -	\$ -
50000	Special Assessments		\$ -	\$ -

**PAYSON CITY CORPORATION**  
**General Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
10-36	<b>Miscellaneous Revenue</b>			
30000	Rents & Royalties		\$ -	\$ -
40000	Sale of Fixed Assets		\$ 5,720	\$ -
50000	Sale of Surplus Property		\$ -	\$ -
70000	Sale of Bonds		\$ -	\$ -
80000	Cemetery Memorial Donations		\$ -	\$ -
10000	Interest Earnings	\$ 289,929	\$ 23,900	\$ 60,000
30000	Misc - Newsletter Ad		\$ -	\$ -
60000	Sr. Citizens Misc. Donations		\$ -	\$ 2,000
61000	Eldridge Grant		\$ 4,500	\$ 3,000
85-37-10000	Race Track/Equestrian Revenue		\$ -	\$ -
86-37-20000	Other Rent/Use Charges(Peteetnect)		\$ 35,000	\$ 35,000
87-37-10000	Onion Days		\$ 29,148	\$ 21,700
88-37-10000	Salmon Supper		\$ 44,575	\$ 58,500
89-37-10000	PCT Fund Raisers		\$ 30,410	\$ 18,179
70000	Misc Donations/Band		\$ -	\$ -
80000	Misc Donations		\$ -	\$ -
81000	Misc Donations/K-9		\$ -	\$ -
90000	Miscellaneous	\$ 67,419	\$ 506,900	\$ 21,278
	Bond Proceeds			



**PAYSON CITY CORPORATION**  
**General Fund**

<b>Fund Number</b>	<b>Expenditures</b>	<b>Prior Year Actual Expenditures 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 10</b>				
	<b>GENERAL GOVERNMENT</b>	\$ 2,629,711		
10-4100	Legislative (Mayor & City Council)		\$ 155,562	\$ 151,673
10-4110	Building Maintenance		\$ 418,576	\$ 276,462
10-4111	Administration		\$ 1,327,274	\$ 1,250,242
10-4112	Development Services Department		\$ 825,413	\$ 755,024
	<b>Judicial</b>			
10-4121	Justice Court Department		\$ 194,492	\$ 180,351
	<b>PUBLIC SAFETY</b>	\$ 2,359,849		
10-4211	Police Department		\$ 1,836,692	\$ 1,907,997
10-4212	Victims Assistance		\$ 63,073	\$ 63,117
10-4221	Fire Department		\$ 360,110	\$ 334,571
10-4222	Animal Control Department		\$ 71,210	\$ 74,169
	<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>	\$ 887,563		
10-4311	Streets Department		\$ 384,614	\$ 484,855
	Class C Road Improvements & Pmts		\$ 671,249	\$ 409,498
	<b>PARKS , RECREATION &amp; PUBLIC PROPERTY</b>	\$ 7,714,026		
10-4511	Parks Department		\$ 165,849	\$ 160,895
10-4521	Swimming Pool		\$ 1,646,610	\$ 616,581
10-4551	City Grounds Mowing		\$ 300,482	\$ 198,616
10-4561	Recreation Department		\$ 472,865	\$ 288,773
104562	Youth Sports		\$ 162,880	\$ 164,645
104563	Adult Sports		\$ 75,237	\$ 80,000
104564	Snack Shack		\$ 83,548	\$ 92,813
10-4581	Library Department		\$ 306,238	\$ 294,039
10-4591	Cemetery Department	\$ 107,201	\$ 112,470	\$ 165,245
85-4000	Equestrian Program			
	<b>COMMUNITY</b>	\$ 154,055		
86-4000	Peteetneet		\$ 45,788	\$ 47,944
87-4000	Onion Days		\$ 17,245	\$ 17,195
88-4000	Salmon Supper		\$ 50,065	\$ 52,220
89-4000	Payson Community Theatre		\$ 27,840	\$ 32,335
10-4600	Community Events		\$ 55,367	\$ 53,760
10-4610	Senior Citizens Department		\$ 119,520	\$ 129,602
	Non Departmental			
	<b>TRANSFERS AND OTHER USES</b>	\$ 2,337,541		
	Transfer to Golf Course		\$ 288,096	\$ 266,000
	Transfer to Electric Fund (UTOPIA Liability)			
	Transfer to Special Improvement District (Pit)			
	Transfer to Internal Service Fund (IT)			\$ 176,150
	Transfer to Capital Improvement Fund		\$ 2,000,000	
	<b>Miscellaneous</b>			
	Interest and Fiscal Charges (Class C)	\$ 69,338		
	Capital Outlay (Class C)			
	<b>Increase in Fund Balance</b>	\$ (7,015,305)	\$ 32	\$ 8,110
	<b>Increase in Util Tax Fund Balance</b>			\$ -
	<b>Increase in Class C Fund Bal</b>			\$ 90,502
<b>Total Expenditures</b>		\$ 9,243,979	\$ 12,238,397	\$ 8,823,384



**PAYSON CITY CORPORATION**  
**Special Revenue Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 22</b>	<b>MUNICIPAL BUILDING AUTHORITY</b>			
	REVENUE			
	Contributions & Transfers			
	Transfer From Electric Fund	\$ 7	\$ 7	\$ 7
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ 7</b>
	EXPENDITURES			
	Membership	\$ 7	\$ 7	\$ 7
	Bond Payment			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ 7</b>
<b>Fund 23</b>	<b>TRAILS GRANT</b>			
	REVENUE			
	Intergovernmental Revenues		\$ -	
	Fund Balance Appropriation		\$ -	\$ -
	<b>TOTAL REVENUE &amp; OTHER SOURCES</b>		<b>\$ -</b>	<b>\$ -</b>
	EXPENDITURES			
	Improvements		\$ -	\$ -
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ -</b>	<b>\$ -</b>
<b>Fund 26</b>	<b>CDBG GRANT</b>			
	REVENUE			
	Intergovernmental Revenues		\$ -	
	CDBG Grant		\$ -	
	Fund Balance Appropriation		\$ -	
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>		<b>\$ -</b>	<b>\$ -</b>
	EXPENDITURES			
	CDBG Grant Fund			
	Other Professional Services			
	Improvements Other Than Bldg.		\$ -	\$ -
	TRANSFERS			
	Transfer To General Fund			
	Budgeted increase in Fund Balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ -</b>	<b>\$ -</b>

**PAYSON CITY CORPORATION**  
**Special Fund Impact Fees**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 42</b>				
<b>Park Impact Fees</b>	<b>REVENUE</b>			
	Intergovernmental Revenue			
	Impact Fees	\$ 125,620	\$ 50,000	\$ 65,000
	Interest	\$ 26,762	\$ 10,000	\$ 5,000
	Fund Balance Appropriation		\$ 97,421	\$ 288,570
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 152,382</b>	<b>\$ 157,421</b>	<b>\$ 358,570</b>
	<b>EXPENDITURES</b>			
	Professional Services			
	Land			
	Improvements	\$ 147,030	\$ 157,421	\$ 70,000
	Equipment		\$ -	
	Bond Payment		\$ -	\$ 288,570
	Budgeted increase in Fund Balance	\$ 5,352		
	<b>TOAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 147,030</b>	<b>\$ 157,421</b>	<b>\$ 358,570</b>
<b>Fund 44</b>				
<b>Public Safety Impact Fees</b>	<b>REVENUE</b>			
	Impact Fees	\$ 47,790	\$ 25,000	\$ 8,100
	Interest	\$ 9,940	\$ 4,400	\$ 3,984
	Fund Balance Appropriation		\$ 203,000	\$ 130,779
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 57,730</b>	<b>\$ 232,400</b>	<b>\$ 142,864</b>
	<b>EXPENDITURES</b>			
	Professional Services			
	Improvements	\$ 4,776	\$ 232,050	\$ 142,864
	Land			
	Bond Payments			
	Budgeted increase in Fund Balance	\$ 52,954	\$ 350	
	<b>TOAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 57,730</b>	<b>\$ 232,400</b>	<b>\$ 142,864</b>

**PAYSON CITY CORPORATION**  
**Debt Service Fund - Special Improvement Districts**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
Fund 35	<b>DEBT SERVICE FUND - SPECIAL IMPROVEMENT DISTRICT (800 S)</b>			
	REVENUES			
	Property Owner Repayments	\$ 129,414	\$ 127,550	\$ 275,080
	Special Improvement District-Warrants			
	Appropriation of Fund Balance			
	<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	\$ 129,414	\$ 127,550	\$ 275,080
	EXPENDITURES			
	Professional Services			
	Improvements 800 South SID		\$ -	\$ -
	Bond Payment	\$ 123,275	\$ 127,550	\$ 275,080
	Budgeted increase in Fund Balance	\$ 6,139		
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 129,414	\$ 127,550	\$ 275,080

**PAYSON CITY CORPORATION**  
**Capital Project Funds**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 36</b>	<b>DEBT SERVICE FUND/CAP PROJ - SPECIAL IMPROVEMENT DISTRICT (PIT)</b>			
	REVENUE			
	Property Owner Repayments			
	Special Improvement District-Warrants			
	Interest			
	Bond Proceeds			
	Misc			
	Transfer from General Fund			
	Transfer from Solid Waste	\$ 250,000	\$ 230,000	\$ 246,000.00
	Appropriation of Fund Balance			
	<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$ 250,000</b>	<b>\$ 230,000</b>	<b>\$ 246,000</b>
	EXPENDITURES			
	Other Professional Services			
	Improvements Other Than Bldg.			
	Improvements Reimbursed by Developer			
	Bond Payment	\$ 250,000	\$ 229,280	\$ 243,310.00
	Transfer to Capital Projects Fund (37)			
	Budgeted increase in Fund Balance		\$ 720	\$ 2,690
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 250,000</b>	<b>\$ 229,280</b>	<b>\$ 243,310</b>
Fund Number	Source of Revenue	Prior Year Actual Revenue 2007	Current Year Estimate 2008	Ensuing Year 09 Approved Budget Appropriation
<b>Fund 49</b>	<b>Special Funds/Capital Project</b>			
	REVENUES			
	Miscellaneous Revenue		\$ -	\$ -
			\$ -	\$ -
	Utah Arts Council Grant		\$ -	\$ -
	Interest	\$ 51,289	\$ 19,007	\$ -
	Transfer from General Fund	\$ 2,294,845	\$ 2,000,000	\$ -
	Transfer from Water			\$ -
	Appropriation of Fund Balance		\$ 125,600	\$ 57,479
	<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$ 2,346,134</b>	<b>\$ 2,144,607</b>	<b>\$ 57,479</b>
	EXPENDITURES			
330	Professional Services			\$ 10,000
730	Improvements /			\$ -
	Improvements - Electric			\$ -
	Street Improvements			\$ -
	Directional Signs			\$ -
734	Improvements - Peteetneet	\$ 50,000		\$ -
735	Improvements - Cemetery			\$ -
740	Machinery, & Equipment			\$ 47,479
	Transfer to GF		\$ 110,007	\$ -
	Transfer to IT		\$ 34,600	
	Budgeted increase in Fund Balance	\$ 2,296,134	\$ 2,000,000	\$ -
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 2,346,134</b>	<b>\$ 2,144,607</b>	<b>\$ 57,479</b>

**PAYSON CITY CORPORATION**  
**Water Utility Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 51</b>	<b>OPERATING REVENUE:</b>	\$ 1,768,651		
	Culinary Water Sales		\$ 1,171,065	\$ 1,171,065
	Connection Fees		\$ 20,000	\$ 19,544
	Pressurized Irrigation Connection		\$ 3,000	\$ 3,125
	PI & Irrigation Water Sales		\$ 625,815	\$ 795,690
	Charges for Services			
	Annexation Fees			
	Miscellaneous	\$ 898	\$ 370,550	\$ -
	App Fund Balance Imp Fee		\$ -	
	App Fund Balance Water Fund		\$ -	\$ -
	<b>TOTAL OPERATING REVENUE</b>	\$ 1,769,549	\$ 2,190,430	\$ 1,989,424
	<b>OPERATING EXPENSES:</b>			
	Cost of Sales & Service	\$ 487,995		
	Maintenance Operation & Contractural Services	\$ 228,254		
	Materials & Supplies	\$ 165,261		
	Regular Employees		\$ 302,814	\$ 261,442
	Temporary & Seasonal Employees		\$ -	\$ -
	Overtime		\$ 13,992	\$ -
	On Call		\$ 8,000	\$ 8,000
	FICA		\$ 25,078	\$ 20,612
	Group Insurance		\$ 86,318	\$ 71,863
	Retirement		\$ 62,899	\$ 59,847
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 2,802	\$ 1,293
	Uniform Allowance		\$ 500	\$ 500
	Automobile Allowance		\$ 6,600	\$ 6,600
	Other Employee Benefits		\$ 896	\$ 896
	City Services		\$ 600	\$ 600
	Education/Training Services		\$ 12,154	\$ 15,000
	Other Professional Services		\$ -	\$ -
	Vehicle Services			
	Repair & Maintenance Services		\$ 33,733	\$ 33,733
	Insurance Other Than Employee		\$ -	\$ -
	Communications/ Telephone		\$ 7,360	\$ 5,510
	Advertising/Legal & Non Legal		\$ 700	\$ 700
	Travel		\$ 1,750	\$ 1,750
	General Supplies		\$ 22,913	\$ 29,565
	Computer Supplies		\$ -	\$ -
	Natural Gas/Mountain Fuel		\$ 6,000	\$ 7,000
	Electricity		\$ 25,000	\$ 28,000
	Gasoline		\$ 5,000	\$ 7,000
	Subscriptions & Memberships		\$ 12,666	\$ 12,866
	Water Shares		\$ 158,500	\$ 161,307
	Equipment Maintenance		\$ 11,930	\$ 10,330
	Depreciation & Amortization	\$ 340,742	\$ 171,163	\$ 143,405
	<b>TOTAL OPERATING EXPENSE</b>	\$ 1,222,252	\$ 979,368	\$ 887,819
	<b>OPERATING INCOME (LOSS)</b>	\$ 547,297	\$ 1,211,062	\$ 1,101,606

**PAYSON CITY CORPORATION**  
**Water Utility Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
	<b>NON OPERATING REVENUE (EXPENSES)</b>			
	Interest Earnings	\$ 17,102	\$ 1,500	\$ -
	Interest Expense	\$ (388,006)	\$ (380,000)	\$ (380,000)
	Grant Revenue	\$ 500,000		\$ -
	Impact Fees	\$ 153,274	\$ 65,000	\$ 45,850
	Gain (Loss) on Sale of Fixed Assets		\$ -	\$ -
	Transfers to Other Funds	\$ (798,358)		
	Transfer to General Fund		\$ (675,358)	\$ (598,007)
	Transfer to Industrial Sewer			
	Transfer to Pressurized Irrigation			
	Transfer to Golf Course			
	Transfer to Swimming Pool			
	Transfer to Irrigation Fund			
	Transfer to Vehicle Maintenance		\$ (175,004)	\$ (169,449)
	Transfer to Capital Impr Fund		\$ -	\$ -
	Contributed Capital	\$ 510,577		
	Improvements		\$ (21,000)	
	Improvements (Imp Fee)		\$ (26,200)	\$ -
	<b>NET INCOME (LOSS)</b>	\$ 541,886	\$ -	\$ (0)

**PAYSON CITY CORPORATION**  
**Solid Waste Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 52</b>	<b>OPERATING REVENUE:</b>	<b>\$ 1,644,796</b>		
	Solid Waste Services		\$ 800,642	\$ 796,110.00
	Landfill Fees		\$ 200,000	\$ 203,950.00
	C & D Landfill		\$ 350,000	\$ 350,000.00
	Charges for Services			
	Misc. Gravel Royalties		\$ 142,228	\$ 150,000.00
	Start Up Fee		\$ 2,550	\$ 7,500.00
	Landscaping Mat.		\$ 5,500	\$ 5,500.00
	Misc.	\$ 143,297	\$ 1,600	\$ -
	FB Appropriation		\$ -	\$ -
	<b>Sub Totals</b>	<b>\$ 1,788,093</b>	<b>\$ 1,502,520</b>	<b>\$ 1,513,060</b>
	<b>OPERATING EXPENSES:</b>			
	Cost of Sales and Services	\$ 506,179		
	Maintenance Operations & Contractural Service	\$ 269,547		
	Materials & Supplies	\$ 95,096		
	Regular Employees		\$ 302,085	\$ 266,226.20
	Temporary Employees		\$ 10,645	\$ 10,645.00
	Overtime		\$ 18,893	\$ 21,000.00
	On Call		\$ -	\$ -
	FICA		\$ 24,857	\$ 24,871.52
	Insurance		\$ 94,846	\$ 94,864.00
	Retirement		\$ 60,112	\$ 58,177.48
	Workmen's Compensation Ins.		\$ 4,403	\$ 2,217.00
	Uniform Allowance		\$ 5,342	\$ 5,342.00
	Automobile Allowance		\$ -	\$ -
	Other Employee Benefits		\$ 1,610	\$ 1,610.00
			\$ -	\$ -
	City Services		\$ -	\$ -
	Education/Training Services		\$ -	\$ 200.00
	Professional Services		\$ 79,760	\$ 83,660.00
	Vehicle Services		\$ -	\$ -
	Repair & Maintenance Services		\$ 53,249	\$ 50,500.00
	Communications/Telephone		\$ 3,600	\$ 3,600.00
	Travel		\$ -	\$ 900.00
	General Supplies		\$ 5,620	\$ 3,200.00
	Computer Supplies		\$ -	\$ -
	Natural Gas		\$ 2,500	\$ 2,500.00
	Electricity		\$ 1,500	\$ 1,500.00
	Gasoline		\$ 60,000	\$ 60,000.00
	Subscriptions & Memberships		\$ 550	\$ 950.00
	Vehicle Maintenance		\$ 92,331	\$ 46,000.00
	Depreciation	\$ 213,057	\$ 172,625	\$ 140,141
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,083,879</b>	<b>\$ 994,528</b>	<b>\$ 878,104</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 704,214</b>	<b>\$ 507,992</b>	<b>\$ 634,956</b>

**PAYSON CITY CORPORATION**  
**Solid Waste Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
	NON OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings	\$ 23,015	\$ 11,000	\$ 8,000.00
	Interest Expense	\$ (22,880)	\$ (25,000)	\$ (25,000)
	Gain (Loss) on Sale of Fixed Assets			
	Operating transfers from:	\$ (836,925)		
	Transfer to General Fund		\$ (201,925)	\$ (314,690.00)
	Transfer to Swimming Pool			
	Transfer to Safety SideWalk			
	Transfer to Industrial Sewer			
	Transfer to Pressurized Irr. Fund			
	Transfer to Vehicle Maint.		\$ (62,067)	\$ (57,266.00)
	Transfer to Golf Course		\$ -	\$ -
	Transfer to Pit SID		\$ (230,000)	\$ (246,000.00)
	improvements			\$ -
	<b>NET INCOME (LOSS)</b>	<b>\$ (132,576)</b>	<b>\$ -</b>	<b>\$ (0)</b>

**PAYSON CITY CORPORATION**  
**Electric Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 53</b>	<b>OPERATING REVENUE:</b>	<b>\$ 10,485,398</b>		
	Electric Sales-Residential Tax		\$ 5,172,477	\$ 5,054,280
	Electric Sales-Residential Exempt		\$ 28,000	\$ 34,568
	Electric Sales-Commercial Tax		\$ 2,470,000	\$ 2,470,000
	Electric Sales-Commercial Exempt		\$ 2,631,000	\$ 2,631,000
	Charges for Service			
	Temporary Power Pedestal		\$ -	\$ -
	Connection Fees		\$ 35,000	\$ 25,000
	Public Reimbursements		\$ 146,376	\$ 120,000
	Annexation Fee/Strawberry		\$ -	\$ -
	Miscellaneous	\$ 94,004	\$ 87,200	\$ 87,200
	Transfer from General Fund for Utopia		\$ -	\$ -
	Appropriation of Fund Bal (Imp Fee)		\$ -	\$ -
	Appropriation of Fund Balance		\$ 92,000	\$ -
	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 10,579,402</b>	<b>\$ 10,662,053</b>	<b>\$ 10,422,048</b>

**PAYSON CITY CORPORATION**  
**Electric Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
	<b>OPERATING EXPENSES</b>			
	Costs of Sales and Services	\$ 8,986,923		
	Maint. Operations & Contractural Service	\$ 447,473		
	Materials & Supplies	\$ 214,706		
	Regular Employees		\$ 870,207	\$ 858,160
	Temporary Employees		\$ -	\$ -
	Overtime		\$ 24,319	\$ 27,489
	On Call		\$ 19,000	\$ 19,000
	FICA		\$ 71,121	\$ 69,206
	Insurance		\$ 232,112	\$ 224,606
	Retirement		\$ 171,993	\$ 167,360
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Compensation Ins.		\$ 17,040	\$ 13,866
	Uniform Allowance		\$ 25,556	\$ 21,883
	Automobile Allowance		\$ 6,600	\$ 6,600
	Other Employee Benefits		\$ 3,279	\$ 3,279
			\$ -	\$ -
			\$ -	\$ -
	Education/Training Services		\$ -	\$ -
	Professional Services		\$ 75,350	\$ 69,090
	Technical Services		\$ 8,789	\$ 22,844
			\$ 14,680	\$ 72,493
	Repair & Maintenance Services		\$ 230,034	\$ 158,440
	Ins Other Than Emp. Benefits		\$ -	\$ -
	Communications/Telephone		\$ 7,390	\$ 7,514
	Advertising		\$ -	\$ -
	Printing & Binding		\$ -	\$ -
	Travel		\$ 4,000	\$ -
	General Supplies		\$ 19,414	\$ 19,199
	Computer Supplies & Maintenance		\$ 4,127	\$ -
	Natural Gas		\$ 58,772	\$ 256,000
	Power Purchases		\$ 7,646,217	\$ 7,379,954
	Gasoline		\$ 11,000	\$ 13,000
	Oil		\$ -	\$ 14,000
	Chemicals		\$ -	\$ 12,082
	Diesel		\$ 2,000	\$ 57,206
	Books & Periodicals		\$ -	\$ -
	Subscriptions & Memberships		\$ -	\$ -
	Vehicle Repair		\$ 21,600	\$ 10,000
	Sundry Charges		\$ -	\$ -
	Depreciation & Amortization	\$ 506,333	\$ 10,000	\$ 12,000
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,155,435</b>	<b>\$ 9,554,600</b>	<b>\$ 9,515,272</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 423,967</b>	<b>\$ 1,107,453</b>	<b>\$ 906,776</b>

**PAYSON CITY CORPORATION**  
**Electric Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
	<b>NON-OPERATING REV (EXP)</b>			
	Interest Earnings	\$ 78,477	\$ 65,385	\$ 61,000
	Interest Expense	\$ (3,708)	\$ (10,140)	\$ (10,000)
	Gain (Loss on Sale of Fixed Assets)			
	Transfer From GF			
	Impact Fees	\$ 206,567	\$ 250,000	\$ 150,000
	Transfers Out	\$ (513,885)		
	Transfer to General Fund		\$ (892,085.00)	\$ (695,485)
	Transfer to MBA		\$ (7.00)	\$ (7)
	Transfer to Ambulance		\$ -	\$ -
	Transfer to Golf Course		\$ -	\$ -
	Transfer to Vehicle Maintenance		\$ (72,406.00)	\$ (72,406)
	Transfer to Carry Over			
	Improvements		\$ (262,200)	\$ (185,970)
	Improvements (Impact Fees)		\$ (110,000)	\$ (110,000)
	<b>NET INCOME (LOSS)</b>	\$ 191,418	\$ 76,000	\$ 43,908

**PAYSON CITY CORPORATION**  
**Sewer Utility Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 54</b>	<b>OPERATING REVENUE:</b>	<b>\$ 1,734,471</b>		
	Enterprise Revenue			
	Sewer Services		\$ 1,791,548	\$ 1,803,404.00
	Sewer Connection Fees		\$ 4,000.00	\$ 4,375.00
	Treated Effluent Sales		\$ 96,224.00	\$ 100,000.00
	Miscellaneous	\$ 27,958	\$ 496,130.00	\$ 54,236.00
	Appropriate Fund Balance		\$ -	\$ -
	Appropriate Fund Bal (Imp Fees)		\$ -	\$ -
	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 1,762,429</b>	<b>\$ 2,387,902</b>	<b>\$ 1,962,015</b>
	<b>OPERATING EXPENSES:</b>			
	Cost of Sales & Services	\$ 402,388		
	Maint. Operations & Contractual Servi	\$ 153,494		
	Materials & Supplies	\$ 53,306		
	Regular Employees		\$ 203,153	\$ 245,654.00
	Temporary & Seasonal Employees		\$ -	\$ -
	Overtime		\$ 3,325	\$ -
	On-Call Time		\$ 8,000	\$ 8,000.00
	FICA		\$ 15,942	\$ 16,174.00
	Group Insurance		\$ 81,082	\$ 96,037.00
	Retirement		\$ 38,552	\$ 46,926.00
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 3,650	\$ 1,847.00
	Uniform Allowance		\$ 1,820	\$ 1,820.00
	Automobile Allowance		\$ 6,600	\$ 6,600.00
	Other Employee Benefits		\$ 1,205	\$ 964.00
			\$ -	\$ -
	City Services		\$ -	\$ -
	Education/Training Services		\$ 650	\$ 1,075.00
	Other Professional Services		\$ 74,645	\$ 72,145.00
	Pretreatment		\$ 10,000	\$ 10,000.00
	Repair & Maintenance Services		\$ 57,204	\$ 31,203.00
	Insurance Other Than Employee		\$ -	\$ -
	Communications/ Telephone		\$ 3,700	\$ 4,180.00
	Advertising/Legal & Non Legal		\$ -	\$ -
	Travel		\$ 860	\$ 4,235.00
	General Supplies		\$ 27,550	\$ 31,750.00
	Computer Supplies		\$ -	\$ -
	Natural Gas		\$ 39,000	\$ 40,000.00
	Gasoline		\$ 13,000	\$ 13,000.00
	Subscriptions & Memberships		\$ 720	\$ 720.00
	Books		\$ -	\$ -
	Vehicle Repair		\$ 17,000	\$ 27,000.00
	Depreciation	\$ 416,570	\$ 565,643	\$ 555,844
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,025,758</b>	<b>\$ 1,173,301</b>	<b>\$ 1,215,174</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 736,671</b>	<b>\$ 1,214,601</b>	<b>\$ 746,841</b>

**PAYSON CITY CORPORATION**  
**Sewer Utility Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
	<b>NON-OPERATING REV (EXP)</b>			
	Capital Contributions	\$ 194,529		
	Interest Earnings	\$ 135,314	\$ 19,003.00	\$ 17,500.00
	Interest Expense	\$ (530,587)	\$ (530,000)	\$ (530,000)
	Gain (Loss on Sale of Fixed Assets)			
	Impact Fees	\$ 158,112	\$ 80,000	\$ 64,750
	Transfers Out			
	Transfer to General Fund	\$ (312,962)	\$ (547,462)	\$ (288,591.00)
	Transfer to Vehicle Maintenance		\$ (10,500)	\$ (10,500.00)
	Transfers in from GF	\$ -		
	Improvements		\$ (225,000)	\$ -
	Improvements (Imp Fees)			
	<b>NET INCOME (LOSS)</b>	\$ 381,077	\$ 642	\$ (0)

**PAYSON CITY CORPORATION**  
**Ambulance Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 55</b>	<b>OPERATING REVENUE:</b>			
	Ambulance Fees	\$ 438,001	\$ 357,000	\$ 340,000
	Ambulance Mileage Reimbursement		\$ -	\$ -
	Ambulance Grant Revenue	\$ 19,793	\$ 30,054	\$ 10,000
	Miscellaneous Revenue		\$ -	\$ -
	Appropriation of Fund Balance			\$ -
	<b>TOTAL OPERATING REV</b>	<b>\$ 457,794</b>	<b>\$ 387,054</b>	<b>\$ 350,000</b>
	<b>OPERATING EXPENSES:</b>			
	Costs of Sales & Services	\$ 194,029		
	Maintenance Operations & Contractual	\$ 41,418		
	Materials & Supplies	\$ 31,275		
	Regular Employees		\$ 142,573	\$ 90,012
	Temporary & Seasonal Employees		\$ -	\$ -
	Overtime		\$ -	\$ -
	On Call		\$ -	\$ 52,560
	FICA		\$ 10,226	\$ 10,907
	Group Insurance		\$ 14,955	\$ 14,953
	Retirement		\$ 18,842	\$ 18,842
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 3,505	\$ 2,035
	Uniform Allowance		\$ 7,010	\$ 12,150
	Automobile Allowance		\$ -	\$ -
	Other Employee Benefits		\$ 2,560	\$ 6,136
			\$ -	\$ -
	City Services		\$ -	\$ -
	Education/Training Services		\$ 7,130	\$ 7,830
	Other Professional Services		\$ 38,000	\$ 31,000
	Vehicle Services		\$ -	\$ -
	Repair & Maintenance Services		\$ 1,800	\$ 1,800
	Communications/ Telephone		\$ 21,262	\$ 23,185
	Travel		\$ 10,400	\$ 11,455
	General Supplies		\$ 16,540	\$ 21,710
	Computer Supplies		\$ 1,750	\$ -
	Natural Gas/Mountain Fuel		\$ 3,700	\$ 3,000
	Gasoline		\$ 7,000	\$ 7,000
	Subscriptions & Memberships		\$ 645	\$ 645
	Books & Periodicals		\$ 1,300	\$ 1,000
	Vehicle Repair		\$ 3,300	\$ 2,500
	Contingency		\$ 4,700	\$ 2,700
	Depreciation	\$ 30,407	\$ 1,291	\$ 7,281
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 297,129</b>	<b>\$ 318,489</b>	<b>\$ 328,700</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 160,665</b>	<b>\$ 68,565</b>	<b>\$ 21,300</b>

<b>NON-OPERATING REV (EXP)</b>			
Interest Income		\$ -	\$ -
Interest Expense			
Grant Revenue			
Gain (Loss) on Sale of Fixed Assets			
Transfer From Electric Fund			
Transfers to Other Funds			
Transfer to General Fund	\$ (25,000)	\$ (68,565)	\$ (21,300)
Transfer to Vehicle Maintenance			
Transfer to Capital Account Improvements			
<b>NET INCOME (LOSS)</b>	\$ 135,665	\$ -	\$ (0)

**PAYSON CITY CORPORATION**  
**Golf Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
<b>Fund 56</b>	<b>OPERATING REVENUE:</b>	<b>\$ 562,139</b>		
	Golf Course Fees		\$ 274,000	\$ 274,214
	Golf Passes Revenue		\$ 106,000	\$ 106,000
	Golf Cart Rental		\$ 176,400	\$ 176,400
	Driving Range Revenue		\$ 22,360	\$ 22,360
	RV Rental		\$ -	\$ -
	Restaurant Revenue		\$ 100,000	\$ 100,000
	Winter Recreation Revenue		\$ -	\$ -
	Nursery Revenue		\$ 7,500	\$ 5,000
	Donations			
	Sale of Surplus Property	\$ 263,876		
	Miscellaneous	\$ 29,278	\$ 29,500	\$ 21,000
	<b>TOTAL OPERATING REV:</b>	<b>\$ 855,293</b>	<b>\$ 715,760</b>	<b>\$ 704,974</b>
	<b>OPERATING EXPENSES:</b>			
	Costs of Sales & Services	\$ 462,707		
	Maintenance Operations & Contractual Se	\$ 38,084		
	Materials & Supplies	\$ 145,225		
	Regular Employees		\$ 177,059	\$ 182,469
	Temporary & Seasonal Employees		\$ 118,333	\$ 127,625
	Overtime		\$ 2,387	\$ 2,524
	FICA		\$ 20,211	\$ 21,199
	Group Insurance		\$ 53,194	\$ 50,946
	Retirement		\$ 32,756	\$ 33,757
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 13,908	\$ 7,758
	Car Allowance		\$ 3,300	\$ 3,300
	Other Employee Benefits		\$ 1,662	\$ 1,502
			\$ -	\$ -
	Education/Training Services		\$ 1,575	\$ 825
	Other Professional Services		\$ 3,350	\$ 3,180
	Bank Charges		\$ 12,000	\$ 12,000
	Utility Services		\$ 2,000	\$ 25,000
	Repair & Maintenance Services		\$ 30,250	\$ 8,750
	Rental of Vehicles & Equipment		\$ 700	\$ 2,200
	Communications/ Telephone		\$ 3,600	\$ 2,175
	Advertising/Legal & Non Legal		\$ 2,175	\$ 3,005
	Travel		\$ 1,844	\$ 70,060
	General Supplies		\$ 119,214	\$ 52,170
	Computer Expenses		\$ 3,460	\$ 16,000
	Electricity		\$ 27,000	\$ 12,300
	Bottled Gas		\$ 8,630	\$ 19,040
	Gasoline		\$ 20,250	\$ 8,663
	Subscriptions & Memberships		\$ 1,600	\$ 500
	Depreciation	\$ 272,231	\$ 273,398	\$ 234,017
	Improvements Other Than Bldg.			
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 918,247</b>	<b>\$ 933,856</b>	<b>\$ 900,963</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (62,954)</b>	<b>\$ (218,096)</b>	<b>\$ (195,989)</b>

**PAYSON CITY CORPORATION**  
**Golf Fund**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2008	Current Year Estimate 2009	Ensuing Year 10 Approved Budget Appropriation
	<b>NON-OPERATING REV (EXP)</b>			
	Interest Income			
	Interest Expense	\$ (73,101)	\$ (70,000)	\$ (70,000)
	Bond Reveune			
	Gain (Loss) on Sale of Fixed Assets			
	Improvements			
	Transfer From Solid Waste			
	Transfer From Electric			
	Transfer From General Fund	\$ 292,696	\$ 288,096	\$ 266,000
	Transfer From Water			
	Transfer From MBA			
	Transfer to Vehicle Maintenance			
	<b>NET INCOME (LOSS)</b>	\$ 156,641	\$ -	\$ 11

**PAYSON CITY CORPORATION**  
**Storm Drain Fund**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 58</b>	<b>OPERATING REVENUE:</b>			
	Storm Water Utility Fees	\$ 531,704	\$ 530,000	\$ 529,788
	Connection Fees		\$ -	\$ -
	Miscellaneous Revenue			
	Sale of Surplus Property			
	Miscellaneous	\$ 11,594	\$ 8,500	\$ -
	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 543,298</b>	<b>\$ 538,500</b>	<b>\$ 529,788</b>
	<b>OPERATING EXPENSES:</b>			
	Costs of Sales & Services	\$ 167,836		
	Maintenance Operations & Contractual	\$ 50,854		
	Materials & Supplies	\$ 18,157		
	Regular Employees		\$ 58,904	\$ 35,705
	Temporary & Seasonal Employees		\$ -	\$ -
	Overtime		\$ 1,000	\$ 2,200
	On Call		\$ -	\$ -
	FICA		\$ 4,736	\$ 2,900
	Group Insurance		\$ 42,446	\$ 11,477
	Retirement		\$ 11,301	\$ 7,012
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 800	\$ 739
	Uniform Allowance		\$ -	\$ -
	Automobile Allowance		\$ 6,600	\$ 6,600
	Other Employee Benefits		\$ 302	\$ 302
			\$ -	\$ -
	City Services		\$ -	\$ -
	Education/Training Services		\$ -	\$ -
	Other Professional Services		\$ 2,437	\$ 8,500
	Repair & Maintenance Services		\$ 10,900	\$ 50,250
	Insurance Other Than Employee		\$ -	\$ -
	Advertising/Legal & Non Legal		\$ -	\$ -
	General Supplies		\$ 1,400	\$ 4,500
	Computer Supplies		\$ -	\$ -
	Natural Gas		\$ -	\$ 1,500
	Gasoline		\$ 5,000	\$ 7,500
			\$ -	\$ -
	Vehicle Maintenance		\$ -	\$ 3,000
	Depreciation	\$ 65,614	\$ 109,961	\$ 110,000
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 302,461</b>	<b>\$ 255,787</b>	<b>\$ 252,185</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 240,837</b>	<b>\$ 282,713</b>	<b>\$ 277,603</b>

	<b>NON-OPERATING REV (EXP)</b>			
	Interest Income		\$ -	\$ -
	Interest Expense	\$ (45)	\$ (10,000)	\$ (10,000)
	Transfer to General Fund	\$ (84,055)	\$ (272,055)	\$ (190,934)
	Capital Contributions	\$ 211,065		
	<b>NET INCOME (LOSS)</b>	\$ 367,802	\$ 658	\$ 76,669

**PAYSON CITY CORPORATION**  
**Internal Service Fund (Vehicle)**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 65</b>	<b>OPERATING REVENUE:</b>			
	Float Donations			
	Miscellaneous Revenue			
	<b>TOTAL OPERATING REVENUE</b>	\$ -	\$ -	\$ -
	<b>OPERATING EXPENSES:</b>			
	Costs of Sales & Services			
	Maint Operations & Contractual Services			
	Materials & Supplies			
	Regular Employees		\$ 141,897	\$ 139,200.64
	Temporary & Seasonal Employees		\$ -	\$ -
	Overtime		\$ -	\$ -
	FICA		\$ 10,855	\$ 10,648.85
	Group Insurance		\$ 44,866	\$ 44,859.00
	Retirement		\$ 26,251	\$ 25,752.12
	Tuition Reimbursement		\$ -	\$ -
	Workmen's Comp Insurance		\$ 996	\$ 739.00
	Uniform Allowance		\$ 2,800	\$ 2,800.00
	Automobile Allowance		\$ 6,600	\$ 6,600.00
	Other Employee Benefits		\$ 712	\$ 712.00
			\$ -	\$ -
	Education/Training Services		\$ -	\$ -
	Utility Services		\$ -	\$ -
	Repair & Maintenance Services		\$ 52,000	\$ 52,000.00
	Communications/Telephone		\$ 2,500	\$ 2,800.00
	Travel		\$ -	\$ -
	General Supplies		\$ 5,000	\$ 4,000.00
	Computer Supplies		\$ 2,500	\$ -
	Energy		\$ -	\$ -
	Natural Gas/Mountain Fuel		\$ 7,000	\$ 7,000.00
	Oil		\$ 5,500	\$ 6,500.00
	Gasoline		\$ 1,500	\$ 1,000.00
	Diesel Fuel		\$ -	\$ 500.00
	Subscriptions & Memberships		\$ -	\$ -
	Books		\$ -	\$ -
	Float Improvements		\$ -	\$ -
	Depreciation	\$ 67,434	\$ 9,000	\$ 4,509
	<b>TOTAL OPERATING EXPENSES</b>	\$ 67,434	\$ 319,977	\$ 309,621
	<b>OPERATING INCOME (LOSS)</b>	\$ (67,434)	\$ (319,977)	\$ (309,621)

<b>NON-OPERATING REV (EXP)</b>				
Interest Income				
Interest Expense	\$	(57)		
Gain (Loss) on Sale of Fixed Assets			\$	-
Transfers In	\$	502,483		
Transfer From Electric Fund			\$	72,406
Transfer From Solid Waste			\$	62,067
Transfer From Water Fund			\$	175,004
Transfer From Ambulance				
Transfer From Sewer Fund			\$	10,500
Transfer From Golf Fund				
Improvements				
Appropriated Fund Balance			\$	-
<b>NET INCOME (LOSS)</b>	\$	434,992	\$	-
			\$	0

**Internal Service Fund (Information Technology)**

Fund Number	Source of Revenue	Prior Year	Current Year	Ensuing Year 10
		Actual Revenue	Estimate	Approved Budget
		2008	2009	Appropriation
<b>Fund 66</b>	<b>OPERATING REVENUE:</b>			
				\$ -
	Miscellaneous Revenue		\$ -	\$ -
	<b>TOTAL OPERATING REVENUE</b>	\$ -	\$ -	\$ -
	<b>OPERATING EXPENSES:</b>			
	Costs of Sales & Services			
	Maint Operations & Contractual Services			
	Materials & Supplies			
	Regular Employees		\$ -	\$ 49,591
	Overtime		\$ -	\$ -
	FICA		\$ -	\$ 3,794
	Group Insurance		\$ -	\$ 14,881
	Retirement		\$ -	\$ 9,174
	Workmen's Comp Insurance		\$ -	\$ 325
	Uniform Allowance		\$ -	\$ -
	Other Employee Benefits		\$ -	\$ 71
			\$ -	\$ -
	Education/Training Services		\$ -	\$ -
	Professional Services		\$ 9,600	\$ 79,914
	Utility Services			
	Repair & Maintenance Services			
	Communications/Telephone		\$ -	\$ 700
	Travel			
	General Supplies			
	Computer Supplies		\$ -	\$ 3,400
	Energy			
	Natural Gas/Mountain Fuel			
	Oil			
	Gasoline			
	Diesel Fuel			
	Subscriptions & Memberships			
	Books			
	Float Improvements			
	Depreciation		\$ 25,000	\$ 14,300
	<b>TOTAL OPERATING EXPENSES</b>	\$ -	\$ 34,600	\$ 176,150
	<b>OPERATING INCOME (LOSS)</b>	\$ -	\$ (34,600)	\$ (176,150)
	<b>NON-OPERATING REV (EXP)</b>			
	Interest Income			
	Interest Expense			
	Gain (Loss) on Sale of Fixed Assets			
	Transfers In		\$ 34,600	\$ 176,150
	Transfer From Electric Fund			
	Transfer From Solid Waste			
	Transfer From Water Fund			
	Transfer From Ambulance			
	Transfer From Sewer Fund			
	Transfer From Golf Fund			
	Improvements			
	Appropriated Fund Balance			
	<b>NET INCOME (LOSS)</b>	\$ -	\$ -	\$ (0)

**PAYSON CITY CORPORATION**  
**Non Expendable Trust Funds**

<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 71</b>	<b>Revolving Loan Fund</b>			
	REVENUE			
	Interest	\$ 16,009	\$ 16,000	\$ 16,500
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$ 16,009	\$ 16,000	\$ 16,500
	EXPENDITURES			
	Loans			
	Budgeted increase in fund balance	\$ 16,009	\$ 16,000	\$ 16,500
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 16,009	\$ 16,000	\$ 16,500
<b>PAYSON CITY CORPORATION</b>				
<b>Special Funds</b>				
<b>Fund Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2008</b>	<b>Current Year Estimate 2009</b>	<b>Ensuing Year 10 Approved Budget Appropriation</b>
<b>Fund 74</b>	<b>Perpetual Care Fund</b>			
	<b>OPERATING REVENUE</b>			
	Charges For Services			
	Sale of Cemetery Lots	\$ 23,425	\$ 14,750	\$ 14,750
	Sale of Veteran's Lots		\$ -	\$ -
	Bund Balance Appropriation		\$ -	
	<b>TOTAL OPERATING REVENUE</b>	\$ 23,425	\$ 14,750	\$ 14,750
	<b>OPERATING EXPENSES</b>			
	General Expenditures		\$ -	\$ -
	<b>NON-OPERATING REVENUE</b>			
	Interest Income	\$ 11,027	\$ 11,000	\$ 11,000
	Transfer to General Fund	\$ (15,000)	\$ (15,000)	\$ (15,000)
	Transfer to Capital Account			
	Budgeted increase in Fund Balance	\$ 19,452	\$ 10,750	\$ 10,750
			\$ -	\$ -

TRANSFERS IN	2008	2009	2010
<b>GENERAL FUND</b>			
Transfer From Utility Fund			
Transfer From Solid Waste		\$ 201,925	\$ 314,690
Transfer From Library Grant			
Transfer From Electric Fund		\$ 892,085	\$ 695,485
Transfer From Water Fund		\$ 675,358	\$ 598,007
Transfer from Capital Projects		\$ 110,007	
Transfer From Sewer Fund		\$ 547,462	\$ 288,591
Transfer From Ambulance Fund		\$ 68,565	\$ 21,300
Transfer From Storm Drain		\$ 272,055	\$ 190,934
Transfer From Perpetual Care		\$ 15,000	\$ 15,000
<b>MBA</b>			
Transfer From Electric Fund		\$ 7	\$ 7
<b>CAP PROJ</b>			
Transfer from General Fund		\$ 2,000,000	
Transfer from Water			
<b>Pit SID</b>			
Transfer from General Fund			
Transfer from Solid Waste		230,000	246,000
<b>WATER</b>			
	0		
<b>ELECTRIC</b>			
Transfer from GF Utopia			
<b>GOLF COURSE</b>			
Transfer From Water			
Transfer from General Fund		288,096	266,000
<b>VEHICLE MAINT (INTERNAL SERV FUND)</b>			
Transfer From Electric Fund		72,406	72,406
Transfer From Solid Waste		62,067	57,266
Transfer From Water Fund		175,004	169,449
Transfer From Ambulance			
Transfer From Sewer Fund		10,500	10,500
Transfer From Golf Fund			
<b>IT (INTERNAL SERV FUND)</b>			
Transfer from GF			176,150
Transfer from Cap Proj Fund		34,600	
<b>TOTAL TRANSFERS IN</b>	-	5,655,137	3,121,785

<b>TRANSFERS OUT</b>			
<b>GENERAL FUND</b>			
Transfer to Golf Course		\$ 288,096	\$ 266,000
Transfer to Electric Fund (UTOPIA Liability)			
Transfer to Special Improvement District (Pit)			
Transfer to Capital Improvement Fund			
Transfer to Cap Project Fund		2,000,000	
Transfer to Internal Service Fund IT			176,150
<b>WATER FUND</b>			
Transfer to General Fund		675,358	\$ 598,007
Transfer to Industrial Sewer			
Transfer to Pressurized Irrigation			
Transfer to Golf Course			
Transfer to Swimming Pool			
Transfer to Irrigation Fund			
Transfer to Vehicle Maintenance		175,004	169,449
Transfer to Capital Impr Fund			
<b>SOLID WASTE</b>			
Transfer to General Fund		201,925	314,690
Transfer to Swimming Pool			
Transfer to Safety SideWalk			
Transfer to Industrial Sewer			
Transfer to Pressurized Irr. Fund			
Transfer to Vehicle Maint.		62,067	57,266
Transfer to Golf Course			
Transfer to Pit SID		230,000	246,000
<b>ELECTRIC FUND</b>			
Transfer to General Fund		892,085	695,485
Transfer to MBA		7	7
Transfer to Ambulance			
Transfer to Golf Course			
Transfer to Vehicle Maintenance		72,406	72,406
<b>SEWER FUND</b>			
Transfer to General Fund		547,462	288,591
Transfer to Vehicle Maintenance		10,500	10,500
<b>AMBULANCE FUND</b>			
Transfer to General Fund		68,565	21,300
Transfer to Vehicle Maintenance			
<b>GOLF FUND</b>			
Transfer to Vehicle Maintenance			
<b>STORM WATER UTILITY</b>			
Transfer to General Fund		272,055	190,934
<b>PERPETUAL CARE FUND</b>			
Transfer to General Fund		15,000	15,000
<b>CAP PROJECT FUND</b>			
Transfer to IT		34,600	
Transfer to General Fund		110,007	
<b>TOTAL TRANSFERS OUT</b>		<b>5,655,137</b>	<b>3,121,785</b>
Difference	-	-	-